

PRICE KONG
DENTAL PRACTICE SERVICES



PROVIDING THE SAME LEVEL
OF SPECIALIZED CARE TO YOUR
PRACTICE THAT YOU PROVIDE TO
YOUR PATIENTS.



PRICE KONG

CPAs • CONSULTANTS

www.pricekong.com

WE KNOW DENTAL

Price Kong has represented dentists and dental practices for over 55 years. Whether you are a seasoned professional or just getting ready to buy your first practice, we have the experience, tools, and resources to help achieve your goals.

The focus of our dental practice group is to advocate for clients as they navigate the complex world of federal and state tax laws. Our team leverages relationships with the Arizona Dental Association, practice and marketing consultants, commercial real estate brokers, attorneys, bankers, financial advisors, equipment sales/leasing companies, and other professionals to provide premier, customized solutions for your specific needs. The firm is also a member of the American Institute of Certified Public Accountants and Allinial Global, which provide us with additional resources and connections.

Dental professionals choose Price Kong for the unique services we provide, including:

- Practice overhead benchmarking
- Debt financing evaluations
- Practice transition
- Key relationship consultation
- Tax reduction
- Controller and Chief Financial Officer Services
- Maximizing Profits
- Business Financial Planning
- Personal Financial Planning and Retirement Goal Setting
- Personal Budgeting

PRACTICE FINANCIAL HEALTH

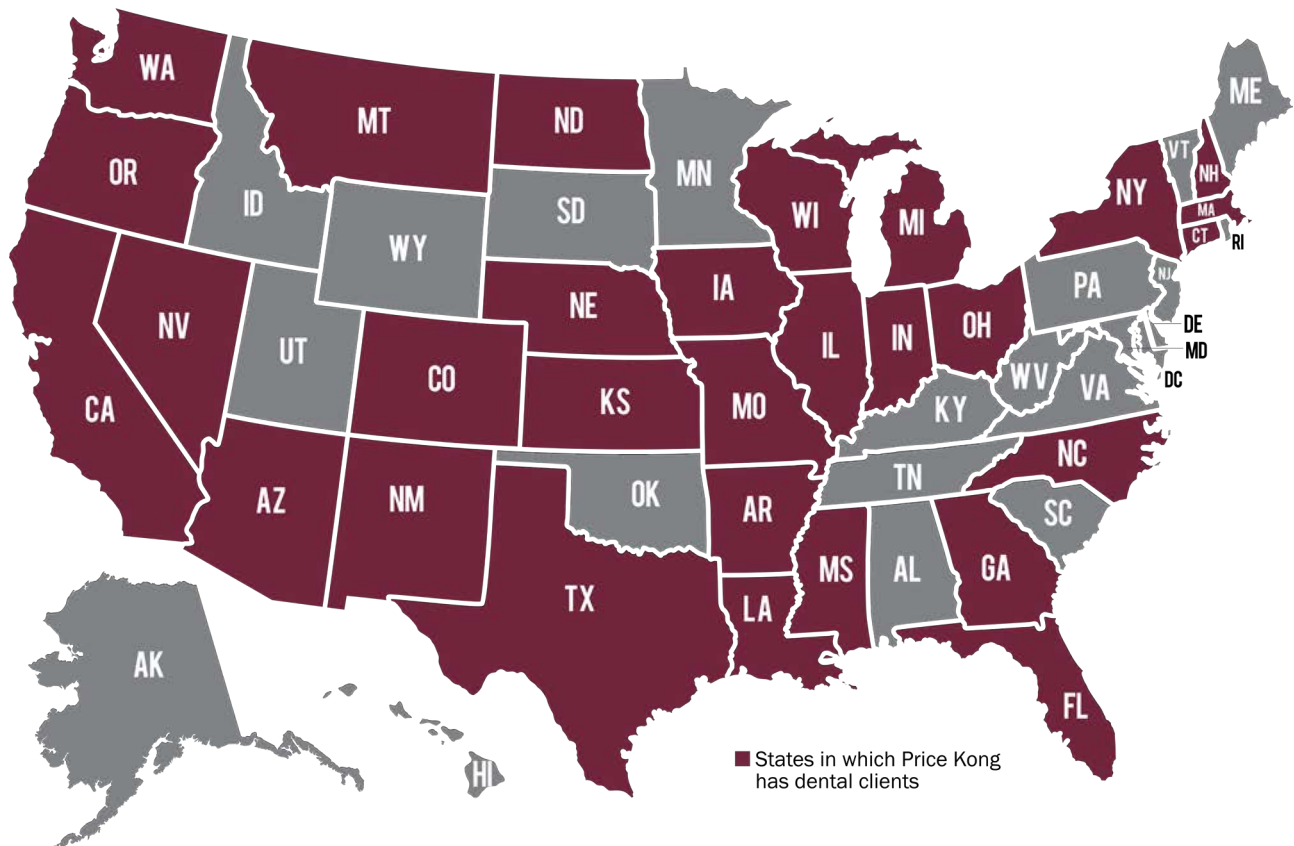
Your practice is not only your profession and livelihood, it is one of your largest assets. At some point in your career, you may want to grow or sell your practice. Be sure it is in good standing by implementing and maintaining the following:

- Timely updates to financial statements
- The latest accounting technology
- Access to key performance indicators
- Standardized financials and overhead benchmarks
- Cash flow management
- Established embezzlement control system

NEW DENTIST PROGRAM

Price Kong is committed to helping new dentists, even before they graduate. We host numerous trainings on important considerations for dentists just entering practice. In addition, we offer the following services:

- Practice transition guidance
- Cost and feasibility study
- Corporate entity structuring
- Assistance with securing financing
- Accounting set-up and support
- Tax planning strategies



TAX AND ATTEST

TAX PREPARATION, PLANNING, AND COMPLIANCE

Price Kong's tax professionals assist clients with a wide-range of services, including:

- Individual and business federal, state, and city tax filings
- Sales and excise tax
- Payroll tax
- Records management
- Cost allocation and cash maintenance
- Proper allocation of expenses
- Compliance dispute resolution
- Tax controversy
- Tax planning
- Trusts and estates

ATTEST

Audits and financial reviews can be valuable tools for managing and growing your business. Price Kong offers extensive experience, advanced technology, and proprietary methodologies to efficiently perform attest services with minimal disruption to your business. Our approach is to educate and engage our clients throughout the process to alleviate any misconceptions and concerns. The firm's attest professionals provide:

- Annual financial statement audits
- Financial statement reviews
- Inventory and financial audits
- Fraud assessments and prevention
- Internal controls review and implementation

CASH FLOW MANAGEMENT

PRICE KONG APPROACH

Price Kong helps dental clients understand how to manage the practices finance helping set-up or produce:

- dental chart of accounts, specifically designed for dental offices
- cash flow management reports to analyze funds coming in and going out
- bank, credit card, and payroll downloads, which save on input and reconciliation time
- financial reports that are preset and easy to run at the push of a button

QUICKBOOKS CLOUD SOLUTIONS

Our tax professionals and bookkeepers are well-versed in Quickbooks. Implementing the cloud version is secure and benefits include :

- accurate and up-to-date Quickbooks and financial data
- shared access between Price Kong and client
- real-time updates

ACCOUNTING AND CONSULTING

Price Kong offers a number of consulting services designed to help you manage a profitable business while minimizing risk. We are deeply engaged with our clients' businesses and the many complexities that affect them. This knowledge enables us to design and implement proprietary time and cost-saving models, strategies, and processes at businesses throughout the United States.

BOOKKEEPING SERVICES

Customers:

- Customer set-up and file management
- Invoice entry
- Receipts and revenue entry
- Accounts receivable management (AR aging report)

Banking:

- Bank Account Transaction Import/Data Entry
- Credit Card Transaction Import/Data Entry

Vendors:

- Vendor set-up and file management
- Vendor W-9 file management
- Purchase order entry
- Inventory management and tracking
- Bill entry
- Bill payment preparation and processing
- Accounts payable management (AP aging report)

CHIEF FINANCIAL OFFICER AND CONTROLLER SERVICES

Consulting and Compliance:

- Monthly financial reviews and financial packages to client
- Budget to actual reporting
- Cash flow projections
- Entity structuring and restructuring
- Forensic auditing and fraud investigations (internal, external, third parties)
- Accounting policies and processes
- Internal control review and consultation

Company:

- Chart of accounts set-up and management
- Fixed asset, depreciation, and amortization schedule preparation and management
- Monthly recurring journal entry schedule preparation and management
- Monthly balance sheet account reconciliation
- Month-end adjusting journal entry preparation and recordation
- Year-end adjusting journal entry preparation and recordation

Banking:

- Monthly banking and credit card transaction review
- Monthly transaction reclassification
- Monthly bank statement reconciliation
- Monthly credit card statement reconciliation
- Monthly inter-company accounts reconciliation

ABOUT US

Price Kong was established in Phoenix in 1967. Since then, our team has grown to 42 professionals and includes twelve CPAs. The depth of our attest and tax practices allows us to provide services to clients in numerous industries, of a wide-range of sizes, with revenues ranging from \$1 million to over \$500 million.

Price Kong is committed to providing personalized service and advice to our clients. Our full range of accounting and consulting services enables us to assist clients with understanding their unique situation and ensure they receive expert support, regardless of the engagement or project.

We are members of the “Private Companies Practice Section” of the AICPA. Our membership ensures that we evaluate our practice annually and have an outside peer review every three years.

SERVICES

- Tax Compliance
- Tax Strategy
- Audit
- Review and Compilation
- Forensic Accounting
- Technical Accounting Services
- Interim CFO and Controller Services
- Business Valuation
- Treasury and Capital Management
- Financial Analysis

VALUES

- Providing high quality auditing, accounting, tax, and business advisory services
- Contributing to our community and the accounting profession
- Growing and maintaining our local identity and personal relationships with clients and business partners that are the foundations of our practices
- Providing efficient and effective services

PRICE KONG ADVANTAGE

Our firm differentiates itself from other accounting firms in the following ways:

- Our size ensures that you will receive the attention you deserve and that all of your needs will be accommodated. Our audit and tax teams are in constant communication with our clients to address potential audit and accounting issues before they arise.
- Partner and manager involvement with our clients is how our practice has grown. We are committed to partner and manager involvement on all our engagements. They meet frequently with clients to learn about changes in their businesses and provide guidance. Your engagement manager coordinates the planning, fieldwork, and reporting aspects of the engagement, while being closely supervised and supported by the engagement leader.
- You will have consistent personnel on your engagement. Our personnel are more experienced than other firms, and this experience benefits you with efficient service and suggestions for improvement. We do not have a rotation policy for any staff level, as we believe continuity is a significant benefit to our clients.
- Price Kong is a member of the Allinial Global Network, a group of 100 firms in the United States and Canada, and 300 firms worldwide. This network allows us to draw on the experience of professionals around the nation, and when appropriate, utilize these firms as an extension of our practice. It is a great resource for any unusual projects or issues that might occur in other jurisdictions.
- In addition to direct communication with clients on a regular basis, we often send out alerts concerning updates on changes or issues that may impact their personal or business finances.